

Children and Youth Investment Fund

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Description	FY 2003 Actual	FY 2004 Approved	FY 2005 Proposed	% Change from FY 2004
Operating Budget	\$7,568,000	\$2,768,000	\$5,068,000	83.1

The purpose of the Children and Youth Investment Fund is to provide funds to the Children and Youth Investment Trust Corporation, a not-for-profit organization that disburses grants to community-based providers, with the goal of creating a seamless approach to the development of policy, planning, and services for children, youth, and their families.

The Fund, administered by the D.C. Children and Youth Investment Trust Corporation, was established as part of the FY 2000 budget. The corporation was created to receive funding designated under the Children and Youth Initiative Establishment Act of 1999. The fund is best understood in the context of the Mayor's Safe Passages plan in that its focus is to support services benefiting the social, academic, and physical development and well-being of District children and youth.

The Fund's purpose is to:

- Increase early childhood development opportunities.
- Ensure high quality programs and services for every child in the District.
- Create mechanisms to assess the effectiveness of these efforts.

Gross Funds

The proposed budget is \$5,068,000, representing an increase of \$2,300,000 over the FY 2004 approved budget. There are no FTEs supported by this fund.

General Funds

Local Funds. The proposed budget is \$5,068,000, representing an increase of \$2,300,000 from the FY 2004 approved budget. The increased funds will support summer programs for District children and youth.

Programs

The D.C. Children and Youth Investment Trust Corporation administers the Children and Youth Investment Fund. The Board of Directors, made up of seven members appointed by the Mayor and District Council and four advisory members from the District government, govern the corpo-

Funding by Source

Table JY0-1 shows the source of funding for the Children and Youth Investment Fund.

Table JY0-1

FY 2005 Proposed Operating Budget, by Revenue Type

(dollars in thousands)

Appropriated Fund	Actual FY 2002	Actual FY 2003	Approved FY 2004	Proposed FY 2005	Change from FY 2004	Percent Change
Local Fund	5,831	2,868	2,768	5,068	2,300	83.1
Total for General Fund	5,831	2,868	2,768	5,068	2,300	83.1
Federal Payments	0	4,700	0	0	0	0.0
Total for Federal Resources	0	4,700	0	0	0	0.0
Gross Funds	5,831	7,568	2,768	5,068	2,300	83.1

Expenditure by Comptroller Source Group

Table JY0-2 shows the FY 2005 proposed budget for the Children and Youth Investment Fund at the Comptroller Source Group level (Object Class level).

Table JY0-2

FY 2005 Proposed Operating Budget, by Comptroller Source Group

(dollars in thousands)

Comptroller Source Group	Actual FY 2002	Actual FY 2003	Approved FY 2004	Proposed FY 2005	Change from FY 2004	Percent Change
50 Subsidies And Transfers	5,831	7,568	2,768	5,068	2,300	83.1
Subtotal Nonpersonal Services (NPS)	5,831	7,568	2,768	5,068	2,300	83.1
Total Proposed Operating Budget	5,831	7,568	2,768	5,068	2,300	83.1

ration. The corporation does not provide direct services to families, but it grants funds to non-profit organizations that provide direct services to families to increase the quality and availability of services in areas of greatest need.

The corporation provides grants for services in three program areas:

- **Early Childhood Development** - Through this program, the corporation provides support services to parents of young children and ensures that they are prepared to embark on their education.
- **Out-of-School Time** - Services are provided to school-age children during after-school

hours, on weekends and during the summer to promote academic achievement and to reduce negative behavior that correlates with unsupervised, unstructured time outside of school.

- **Youth Entrepreneurship** - These services are provided to youth between 14 and 21 to promote entrepreneurship and business skills to enable them to have a positive transition to higher education and the workforce.